



Global Compact
Network Singapore

SUSTAINABLE DEVELOPMENT GOALS

ANNUAL REPORT 2020

ADVANCING THE DECADE FOR DECISIVE ACTION



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About Global Compact Network Singapore

Global Compact Network Singapore (GCNS) is the local chapter of the United Nations Global Compact. As the leading voice on corporate sustainability, GCNS drives multi-stakeholder action to forge a more sustainable future, founded on the Ten Principles of the United Nations Global Compact and the Sustainable Development Goals.

Through various platforms and partnerships, GCNS advances the stewardship of sustainable business practices and Singapore's national agenda of becoming a regional sustainable business hub. In addition, GCNS nurtures the next generation of responsible business leaders through its youth initiatives.

GCNS is a Collaboration Partner for GRI ASEAN Regional Hub and supports the Singapore chapter of the World Bank Group's Carbon Pricing Leadership Coalition (CPLC). GCNS is also proud to have the Singapore Business Federation (SBF), National Trades Union Congress (NTUC) and Singapore National Employers Federation (SNEF) as Principal Members.



Vision

To be the leading sustainability platform that helps businesses operate responsibly, actively contributing to building peaceful, prosperous, and inclusive societies that thrive in harmony with our environment.



12,600+ businesses committed to the Ten Principles of the UN Global Compact



80 million

people employed in a company participating in the UN Global Compact



>3,000

non-corporate members



60+

Local Networks



Mission

The mission of GCNS is to advance economic and societal development through business leadership. GCNS supports companies to do business responsibly by:

- Aligning their operations and strategies with the Ten Principles of the UN Global Compact
- Taking actions to achieve the UN SDGs



About United Nations Global Compact

Launched in 2000 as a special initiative of the UN Secretary-General, the United Nations (UN) Global Compact provides a framework for developing a more sustainable and responsible business.

Today, the UN Global Compact is the largest corporate sustainability initiative in the world, and it is a call to companies everywhere to align their operations and strategies to ten universally-accepted principles in the areas of human rights, labour, environment, and anti-corruption.

The United Nations' Sustainable Development Goals

The 2030 Agenda for Sustainable Development, adopted by all United Nations Member States in 2015, provides a shared blueprint for peace and prosperity for people and the planet, now and into the future.

At its core are the 17 Sustainable Development Goals (SDGs), which present an urgent call for action by all countries - developed and emerging - in a global partnership. They recognise that ending poverty and other deprivations must go hand-in-hand with strategies that improve health and education, reduce inequality, and spur economic growth – all while tackling climate change and working to preserve our oceans and forests.

We believe businesses play a key role in advancing the SDGs. Responsible business practices, combined with collaboration and innovation, can bring about powerful changes in societies and markets.



THE TEN PRINCIPLES OF THE UNITED NATIONS GLOBAL COMPACT

Sustainability begins with a principles-based approach to doing business. The Ten Principles lay the foundation for any company seeking to advance the SDGs.

HUMAN RIGHTS

- 1 Businesses should support and respect the protection of internationally proclaimed human rights; and
- 2 make sure that they are not complicit in human rights abuses.

LABOUR

- 3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- 4 the elimination of all forms of forced and compulsory labour
- 5 the effective abolition of child labour; and
- 6 the elimination of discrimination in respect of employment and occupation.

ENVIRONMENT

- 7 Businesses should support a precautionary approach to environmental challenges;
- 8 undertake initiatives to promote greater environmental responsibility; and
- 9 encourage the development and diffusion of environmentally friendly technologies.

ANTI-CORRUPTION

- 10 Businesses should work against corruption in all its forms, including extortion and bribery.

The Ten Principles of the United Nations Global Compact are derived from: the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption.

President's Address



Dear members and friends,

Unprecedented challenges to public health, economic systems and the world of work, have also presented an impetus to tackle global issues already faced before 2020: from inequality and unsustainable consumption patterns to emissions levels. Reflecting the increasing importance that sustainability plays in our ever-changing world, governments worldwide have committed to sustainability individually and collectively for a resilient recovery.

Closer to home, Singapore launched the Singapore Green Plan 2030 to strengthen our international commitments under the UN's 2030 Agenda for Sustainable Development and the Paris Agreement.

With GCNS' mission to drive, encourage and inspire businesses to advance the Sustainable Development Goals (SDGs), we are pleased to support the Green Plan 2030. GCNS will reinforce the Plan's key pillars through our various platforms and partnerships to champion, grow and uphold Singapore's sustainability ambitions.

Advancing the Decade For Decisive Action

Beyond doing no harm, businesses have a responsibility to promote the well-being of society and the environment by taking positive action towards a more sustainable future.

With sustainability increasingly gaining traction among businesses worldwide, GCNS aims to harness the power of compounding to generate significant momentum for the SDGs.

To mark our 15th anniversary and in light of the approaching 2030 deadline to meet the SDGs, we launched our Decade For Decisive Action campaign in 2020. The campaign will rally businesses to take bolder measures for the SDGs.

GCNS will continue to help businesses take more ambitious and comprehensive action across their operations and value chains through capacity-building, the provision of sustainability tools and community-building efforts.

The Power of Collective & Interdisciplinary Mindsets

By advancing the sustainability metrics most material to the core of your business, your contribution will go a long way to forge a better world. But beyond individual corporate ambitions, acting collectively for a common goal is key to achieving lasting success.

Imagine a forest: a botanist's perspective may focus on the ecosystem; an arborist, the state of tree growth. An environmental lobbyist may focus on the impact of climate change, while a businessman may consider the value of the land or

carbon credits. While there are no incorrect perspectives, none of these individual perspectives are able to singularly describe the full scope or potential of the forest.

Similarly, taking a collective and interdisciplinary approach to our world's most significant challenges will enable stronger partnerships and coordinated delivery of the SDGs.

Act Now, Act Together

Creating a sustainable future is not something that any organisation can achieve alone. As the local chapter of the United Nations Global Compact, GCNS will continue convening meaningful dialogues and facilitating collaborations for sustainability-aligned business recovery.

I would like to express my thanks to the entire GCNS community - Members, CPLC Singapore Partners, the Management Committee, and Secretariat - for taking decisive action in your own ways to collectively forge a future where no one is left behind.

No one can do everything, but everyone can do something. Even the smallest steps in the right direction can make a difference.

Warmest Regards,

Goh Swee Chen

President

Global Compact Network Singapore

Executive Director's Address



Dear members and friends,

In a time where our window of opportunity for meeting the 2030 Agenda and limiting global warming to 1.5°C is slowly closing, how we work has never mattered more. The corporate will to take decisive action on sustainability, now, is crucial.

The ongoing COVID-19 crisis has further made 2020 a challenging year, and highlighted the need for resilient policies and practices. We are proud to have adapted to current uncertainties, ensuring that our members' needs continue to be met and supported, while supporting Singapore's sustainability ambitions:

1. Upskilling and Reskilling Singapore's Workforce

This year, we have upskilled close to 200 professionals through the Advanced Certificate for Sustainability and Sustainable Businesses, conducted in collaboration with Singapore Management University Academy.

2. Transitioning towards a Low Carbon Economy

Through CPLC Singapore, we have held carbon management workshops to increase awareness of the business case for decarbonisation, while guiding action on emissions reduction through our in-house Carbon & Emissions Recording Tool (CERT). The Tool helps companies to monitor emissions and identify areas for energy and cost savings.

3. Advancing Sustainability Reporting

GCNS launched the Responsibility Index Communicator for Enterprises (RICE) Tool in 2018, which helps companies, especially those starting out in their sustainability journeys, to track progress and identify gaps along key sustainability standards and frameworks. In line with our digital transformation efforts, we are pleased to share that the RICE Tool is now web-based, easing companies' sustainability disclosure efforts.

4. Leveraging Sustainable Financing for the SDGs

In addition to convening dialogues on sustainable finance for both SMEs and at our CEO Roundtable this year, we co-published a sustainable finance guide for ASEAN corporates.

5. Building a Growing Community of Responsible Businesses

Our thought leadership platforms, ranging from the UN Global Compact Leaders Summit to the GCNS Summit and Singapore Apex Corporate Sustainability Awards Ceremony, convened leading sustainability practitioners and business executives to discuss the latest business challenges and solutions to collectively addressing some of the world's biggest problems.

In 2021, we are committed to creating even more value for you by

bringing more industry-specific and SDG-focused initiatives while delving deeper into critical topics, including sustainability reporting, sustainable finance, carbon management, and responsible supply chains. To our Gold Donors, enhanced benefits will include more priority access to exclusive events with distinguished guests, capacity-building workshops and networking opportunities.

With growing attention and urgency to take action, it is important that our Global Compact community comes together to accelerate change within our organisations and scale the collective impact of business. With that, we look forward to working alongside you in co-creating a better and brighter tomorrow.

Warmest Regards,

Esther Chang

Executive Director

Global Compact Network Singapore

A Word From Our Principal Members

**Ms Mary Liew**

President, National Trades Union Congress (NTUC)

The Pandemic has radically changed the definition and future of work. The rules of work are shifting, accelerating the need for workers to adapt, innovate and grow.

Every worker matters: the Labour Movement has and will continue to help workers navigate challenging times, through reskilling and upskilling opportunities. NTUC is pleased to continue supporting GCNS' capability-building initiatives and efforts in professionalising the sustainability vocation.

Mr Lim Ming Yan

Chairman, Singapore Business Federation (SBF)

Amid COVID-19, sustainability has emerged as a keystone for business resilience. Companies that integrated sustainability into their business strategies and operations have demonstrated more agility in responding to unforeseen events.

SBF will continue to support GCNS in championing sustainability and helping Singapore businesses, especially small and medium enterprises, embrace new opportunities.

**Dr Robert Yap**

President, Singapore National Employers Federation (SNEF)

As the pandemic resets major work trends, employers play an expanded role in employees' mental, physical and financial well being.

SNEF will continue to support GCNS in its efforts to empower employers in the development of a resilient workforce.

A Year in Review

Key Data & Milestones

DRIVING CONVERSATIONS AND ACTIONS ON SUSTAINABILITY

185

people upskilled through Advanced Certificate for Sustainability and Sustainable Businesses, conducted in collaboration with SMU

> 20,000

leading voices from governments, business and civil society convened at UN Global Compact Leaders Summit

GCNS celebrated its 15th anniversary with the launch of its **Decade for Decisive Action** Campaign

> 1,000

leading minds from 19 countries convened for the first-ever GCNS Virtual Summit 2020

ADVANCING MOMENTUM ON DECARBONISATION

50

Carbon Pricing Leadership Coalition (CPLC) Singapore Partners onboarded

7

carbon management workshops held, with

146

people upskilled in decarbonisation

SPURRING ACTION ON SUSTAINABLE FINANCE

Launch of Report
“Closing The SDG Financing Gap in ASEAN: A Sustainable Finance Guide for Corporates”

34

business leaders, senior academics and government officials convened at GCNS CEO Roundtable 2020 on leveraging sustainable finance to accelerate actions on the SDGs

INCREASING EASE OF SUSTAINABILITY REPORTING

Digitalisation of our **Responsibility Index Communicator for Enterprises (RICE)** Tool for increased ease of measuring year-on-year progress on sustainability

NURTURING FUTURE BUSINESS LEADERS

385

youths at GCNS Virtual Summit 2020: Youth Track

154

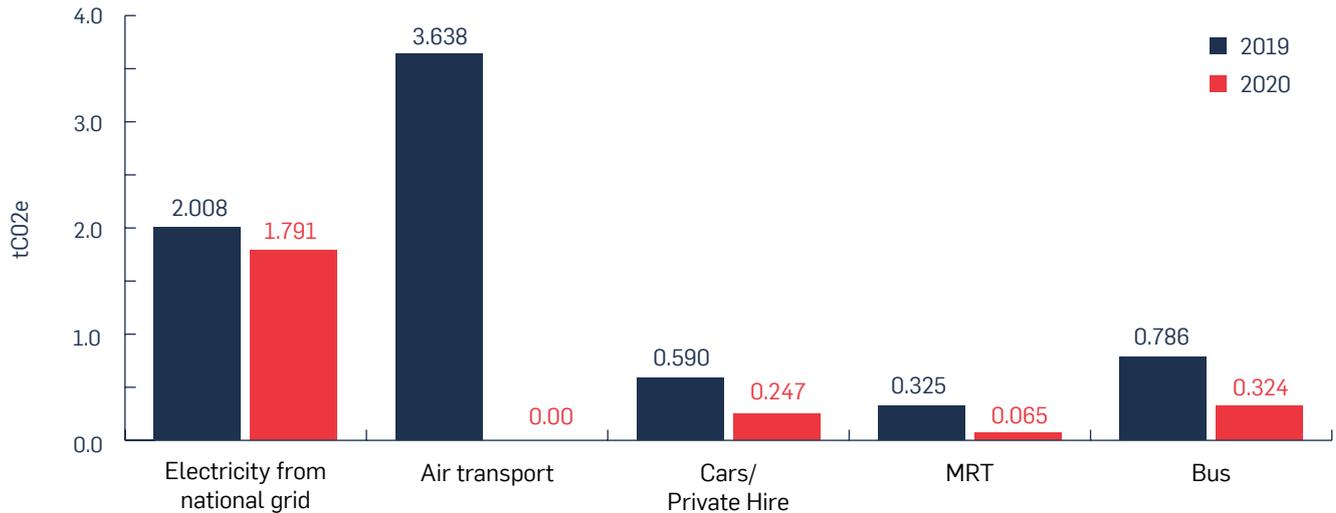
student teams participating in the Young SDG Leaders Award 2020

GCNS' 2020 Carbon Footprint

In response to COVID-19, GCNS embraced work from home arrangements while continuing to expand product and service offerings to the local business community.

Measures to safeguard employee safety and the accelerated adoption of new technologies enabled GCNS to reduce emissions by 67% to 2.427 tCO₂e in 2020. This was largely from the complete reduction of air travel which accounted for 50% of total emissions in 2019. The reduction of commute and physical meetings also contributed significantly to the reduced emissions.

Breakdown of GCNS' Carbon Footprint



2020	Unit	2019	2020	% change
Scope 2: Indirect emissions from the generation of purchased energy				
Electricity from national grid	tCO ₂ e	2.008	1.791	-11%
Scope 3: Indirect emissions (not included in Scope 2) from the value chain of the company				
Transportation				
Air transport	tCO ₂ e	3.638	0.00	-100%
Land transport*	tCO ₂ e	1.701	0.636	-63%
		<i>Cars/Private Hire 0.590</i>	<i>Cars/Private Hire 0.247</i>	
		<i>MRT 0.325</i>	<i>MRT 0.065</i>	
		<i>Bus 0.786</i>	<i>Bus 0.324</i>	
TOTAL	tCO₂e	7.347	2.427	-67%

* Land transport figures for 2019 have been restated to account for enhanced accuracy in calculation methods

Notes on GCNS' GHG Emissions:

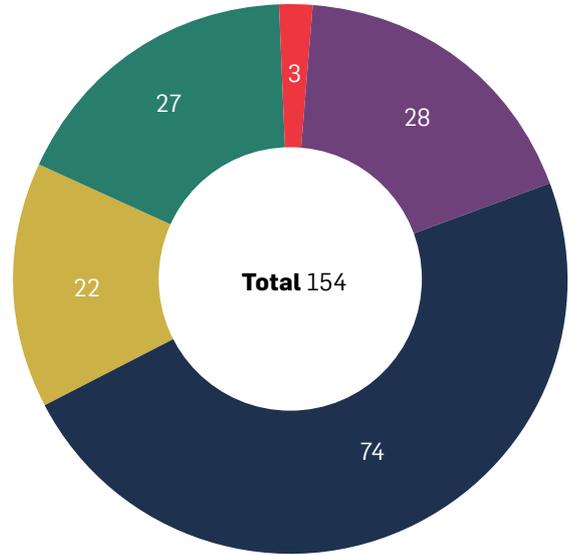
Electricity forms the largest part of GCNS' energy consumption which we classify as Scope 2 emissions. This is calculated from the organisation's area-based cost-share of utility bills and invoices of the floor it operates from. Emission factors for electricity and fuel mix figures for electricity generation are guided by Energy Market Authority's Singapore Energy Statistics. The calculations for the current financial year utilises Energy Market Authority fuel mix for 2019 which comprise natural gas (95.6%), and other sources such as municipal waste, biomass and solar (2.8%), coal (1.2%) and petroleum products (0.4%).

GCNS has chosen to report on the emissions impact of land transport of staff to commute and conduct out-of-office business activities and air transport when relevant as these are material to the company's nature of work and consist of the largest contributors in our operations. These emissions are classified as Scope 3. Public transportation assumptions are based on figures provided by SMRT Corporation's Annual Report 2016. Land distance-based emission factors for passenger vehicles are guided by the Land Transport Authority publication in 2018 on the Vehicular Emissions Scheme (Assumptions: (1) General passenger cars fall in Band B, (2) Electric vehicles fall in Band A1). More information can be retrieved from: <https://vrl.lta.gov.sg/lta/vrl/action/pubfunc?ID=FuelCostCalculator>.

Membership At A Glance

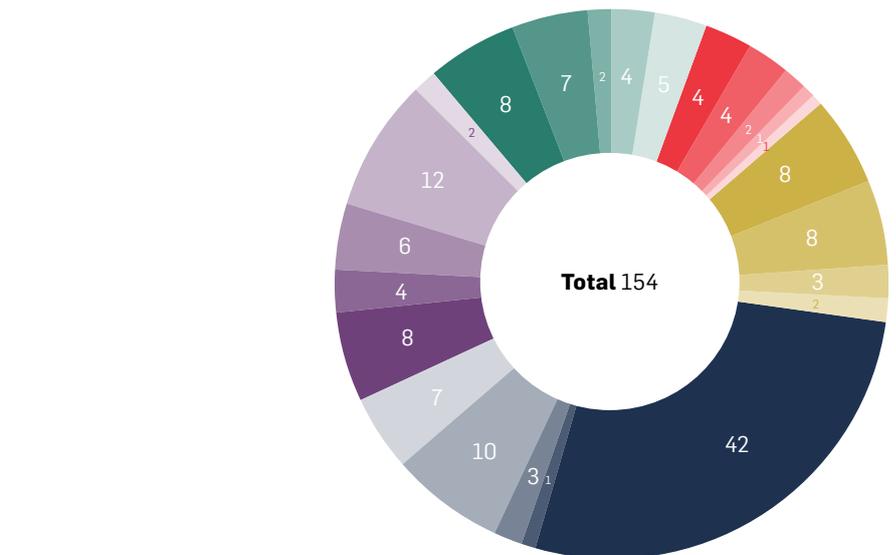
GCNS Membership Composition by Entity Type: Overview

- **48.1%** SME
- **14.3%** MNC
- **18.2%** Non-corporate
- **17.5%** Subsidiary
- **1.9%** Principal



GCNS Membership Composition by Sectors

- **27.3%** Industrial Goods & Services
- **0.7%** Insurance
- **1.9%** Media
- **6.5%** NPO
- **4.5%** Oil & Gas
- **5.2%** Other
- **2.6%** Personal & Household Goods
- **3.9%** Real Estate
- **7.8%** Technology
- **1.3%** Telecommunications
- **5.2%** Trade Union
- **4.5%** Travel & Leisure
- **1.3%** Utilities
- **2.6%** Academia
- **3.2%** Banks



Gold Donors

50 Gold Donors

Gold Donors provide additional financial contributions to advance the mission of GCNS.



(L-R): **Mr Lim Boon Heng**, Chairman, Temasek Holdings; **President Halimah Yacob**; **Ms Goh Swee Chen**, President, GCNS

FLAGSHIP INITIATIVES

Singapore Apex Corporate Sustainability Awards Virtual Ceremony 2020

-  **Date**
1 October 2020
-  **Venue**
Virtual
-  **Number of Participants**
135
-  **Guest of Honour**
President Halimah Yacob

The Singapore Apex Corporate Sustainability Awards is the most prestigious form of recognition for Singapore companies on corporate sustainability.

The Awards recognise companies which have demonstrated excellence in sustainability, setting standards for those aspiring to better their sustainability practices.

On 1 October 2020, 135 C-Suite attendees tuned in to the Singapore Apex Corporate Sustainability Awards Virtual Ceremony. During which, a total of four Sustainable Business Awards and three Sustainable Solutions Awards were presented to companies demonstrating excellence in embodying excellence in the Ten Principles of the United Nations Global Compact.

In addition, DBS Bank and Sembcorp Industries were unanimously voted by the judging panel as the Apex Winners for their respective categories.

To mark its 15th anniversary, GCNS was delighted to have Guest-of-Honour President Halimah Yacob and Mr Lim Boon Heng, Chairman, Temasek Holdings, share valuable insights on the importance and potential of sustainable business growth. From embracing sustainable growth to driving sector transformation, the fireside chat touched on many pertinent issues as businesses adjust to the new normal.





Representing the Award Winners (L-R, from top): **Mr Leas Bachatene**, Chief Executive Officer, ethiXbase 360 Pte Ltd; **Mr Wong Kim Yin**, Group President and Chief Executive Officer, Sembcorp Industries Ltd; **Mr Girish Ramachandran**, President, Tata Consultancy Services Asia Pacific Pte Ltd; **Mr Wesley Alves**, Vice President and Managing Director, Armor Asia Imaging Supplies Pte Ltd; **Mr Piyush Gupta**, Chief Executive Officer, DBS Bank; **Ms Veronica Lai**, Chief Corporate Officer, StarHub Ltd; **Mr David Ingram**, Head, Unilever Asia Pte Ltd



Singapore Apex Corporate Sustainability Awards 2020 Winners



Sustainable Business

- [Armor Asia Imaging Supplies Pte Ltd](#)
- [DBS Bank](#) **APEX WINNER**
- [StarHub Ltd](#)
- [Unilever Asia Pte Ltd](#)

Sustainable Solutions

- [ethiXbase 360 Pte Ltd](#)
- [Sembcorp Industries](#) **APEX WINNER**
- [Tata Consultancy Services Asia Pacific Pte Ltd](#)



APEX WINNER SPOTLIGHT

DBS Bank

DBS is a leading financial services group in Asia with a presence in 18 markets. Headquartered and listed in Singapore, DBS is in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. As Southeast Asia's largest bank, DBS provides a full range of services in consumer, SME and corporate banking.

The Winning Business Model

DBS' holistic approach to sustainability is based on three pillars – responsible banking, responsible business practices and creating social impact.

DBS delivers products and services that promote sustainable development, and takes into account environment and societal considerations in its day-to-day business operations. DBS is also a strong supporter of social enterprises — businesses with a double bottom line — and gives back to the communities in which it operates.

Learn more about DBS' approach to sustainability [here](#).

Sembcorp Industries

Sembcorp Industries (Sembcorp) is a leading provider of sustainable solutions, driven by its purpose to do good and play its part in building a sustainable future.

Headquartered in Singapore, Sembcorp leverages its sector expertise and global track record to deliver innovative solutions that support the energy transition and sustainable development. By focusing on growing its renewables and sustainable urban solutions businesses, it aims to transform its portfolio towards a greener future. The company also has a proven track record of transforming raw land into sustainable urban developments.

The Winning Solution

As an integrated energy and environmental solutions provider, Sembcorp offers a suite of sustainability solutions to help companies cut their carbon footprint and optimise performance across energy, water and waste to support companies' environmental sustainability targets.

Through a sustainability performance baseline assessment based on companies' challenges and needs, Sembcorp's proposed solutions and executions are then measured in real-time on a customised Sembcorp Sustainability Dashboard to help companies track their sustainability journey.

Learn more about Sembcorp's Urban Sustainability Solutions [here](#).

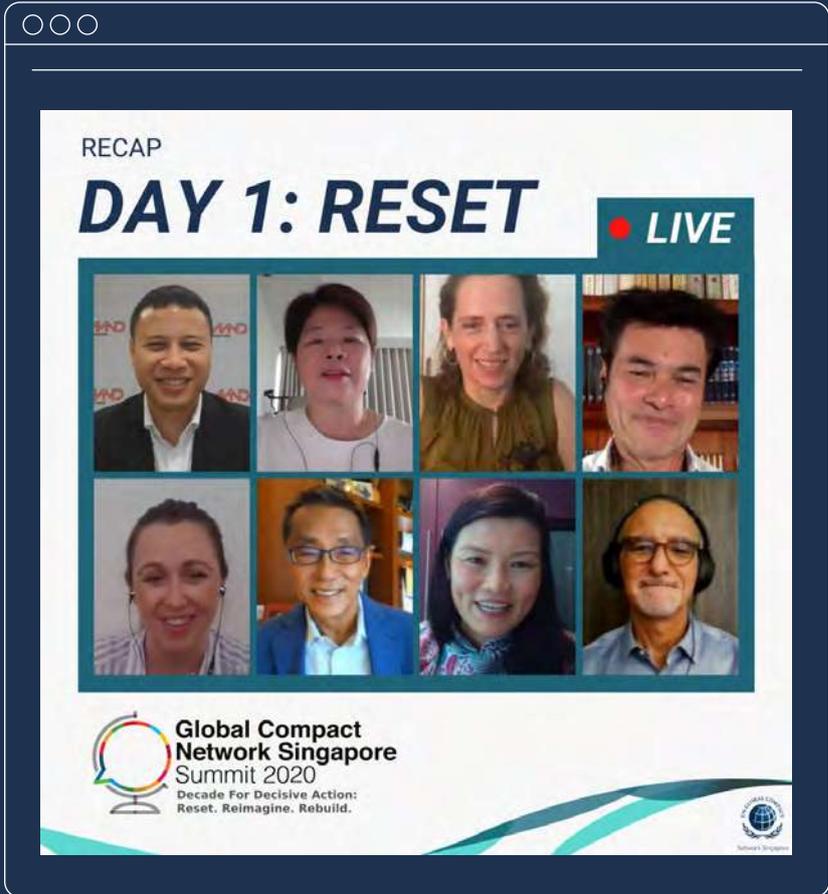


It's easy to forget that the best businesses are vehicles for deeper value creation. Profit is the fuel that keeps it going. But in the end, the vehicle needs a destination, a roadmap, and a compass. This compass is purpose.



Mr Ho Kwon Ping, Executive Chairman, Banyan Tree Holdings

Speakers at Day 1 of the GCNS Virtual Summit 2020 (L-R, from top): **Mr Desmond Lee**, Minister for National Development, Republic of Singapore; **Ms Goh Swee Chen**, President, GCNS; **Ms Ariel Muller**, Director, Asia Pacific, Forum For The Future; **Ms Kalli Swaik**, Head of Asia and New Markets, Ben & Jerry's; **Mr Roger James Hamilton**, Founder and CEO, Genius Group; **Mr Ho Kwon Ping**, Executive Chairman, Banyan Tree Holdings; **Ms Melissa Kwee**, Chief Executive Officer, National Volunteer & Philanthropy Centre; **Mr Pascal De Petrini**, Chairman Asia, Danone Asia Pte Ltd



FLAGSHIP INITIATIVES

GCNS Virtual Summit 2020

- Date**
13 - 15 October 2020
- Venue**
Virtual
- Number of Participants**
1,154
- Theme**
Decade for Decisive Action: Reset. Reimagine. Rebuild.
- Honoured Guests**
Mr Desmond Lee, Minister for National Development

Ms Grace Fu, Minister for Sustainability and the Environment

Held over 13 - 15 October, the GCNS Virtual Summit convened more than 1,000 business leaders, government officials, civil society representatives and academia to discuss global sustainability issues.

Themed “Decade for Decisive Action: Reset. Reimagine. Rebuild”, the Summit encouraged delegates to reimagine new ways to conduct business responsibly, and take decisive action to collectively build an inclusive, low-carbon future.

Tuning in from 19 countries, delegates heard from Mr Desmond Lee, Minister for National Development, Ms Grace Fu, Minister for Sustainability and Environment, and learnt from other thought leaders that:

- Purpose-driven companies build a culture of resilience and authenticity; earning trust from consumers, employees and stakeholders over time.
- There is an increasing shift in focus from shareholders to stakeholders: redefining business metrics and rewards beyond short term outcomes and holding corporate leaders accountable to adding long term business value.
- Existing levers, such as ESG disclosures and sustainable financing, can be leveraged to drive systemic change.



Speakers at Day 2 of the GCNS Virtual Summit 2020 (L-R, from top): **Prof Gerard George**, Dean, Lee Kong Chian School of Business, Singapore Management University; **Mr Dilhan Pillay Sandrasegara**, Chief Executive Officer, Temasek International; **Mr Tan Chong Meng**, Group Chief Executive Officer, PSA International; **Prof Shantanu Bhattacharya**, Lee Kong Chian Professor of Operations Management, Deputy Dean (Programs), Lee Kong Chian School of Business, Singapore Management University; **Mr Raymond Yee**, Vice President, Customs & Regulatory Affairs, DHL Express Asia Pacific; **Ms Shahamin Zaman**, Chair, Global Compact Local Networks Asia- Pacific and Chief Executive Officer, Global Compact Network Bangladesh; **Mr Sven Ruytinx**, Head of Accenture Supply Chain & Operations South East Asia, Accenture Strategy; **Ms Erin Meezan**, Vice President and Chief Sustainability Officer, Interface, Inc; **Mr Veerappan Swaminathan**, Director, Sustainable Living Lab; **Ms Mabel Wong**, Senior Director, Asia Pacific, Sustainability Consulting, ELEVATE

Speakers at Day 3 of the GCNS Virtual Summit 2020 (L-R, from top): **Mr Frederick Teo**, Director, Sustainability, Temasek International; **Mr Bey Soo Khiang**, Chairman, APRIL Group; **Mr Elliott Harris**, Assistant Secretary-General and Chief Economist, United Nations; **Ms Goh Swee Chen**, President, GCNS; **Mr Ho Meng Kit**, Vice President, GCNS and Chief Executive Officer, Singapore Business Federation; **Ms Sanda Ojiambo**, CEO and Executive Director, United Nations Global Compact; **Ms Grace Fu**, Minister for Sustainability and the Environment, Republic of Singapore; **Mr Michael Tang**, Head, Listing Policy & Product Admission, Singapore Exchange Regulation; **Ms Deborah Ho**, Country Head, Singapore & Regional Head of Southeast Asia, BlackRock; **Ms Esther An**, Chief Sustainability Officer, City Developments Limited; **Mr Pascal Lambert**, Group Country Head, Singapore, Head of South East Asia and India, Societe Generale

“
Let's see technology as an ally in economic growth, not as a competitor. What is critical is that people develop the right skills to be able to use technology as a force for good.
”

Ms Sanda Ojiambo, Executive Director & CEO, United Nations Global Compact





Speakers at Day 1 of the GCNS Virtual Summit 2020: Youth Track (L-R, from top): **Ms Kirstyn Byrne**, Food Designer; **Ms Charlotte Mei**, Nutritionist and Media Personality; **Mr Armen Harutyunyan**, Senior Advisor, UNDP Global Centre for Technology, Innovation and Sustainable Development; **Ms Fengru Lin**, Chief Executive Officer, TurtleTree Labs; **Prof Paul Teng**, Adjunct Senior Fellow (Food Security), Centre for non-Traditional Security Studies, S. Rajaratnam School of International Studies, Nanyang Technological University; **Mr Paul Nicholson**, Vice President, Rice Research and Sustainability, Olam International

FLAGSHIP INITIATIVES

GCNS Virtual Summit 2020: Youth Track

-  **Date**
13 - 14 October 2020
-  **Venue**
Virtual
-  **Number of Participants**
385
-  **Theme**
Decade for Decisive Action: Taste The Change!

For the first time, GCNS additionally hosted a youth track at the Summit: organised by youths, for youths and dedicated to empowering future business leaders in shaping a better tomorrow.

Convened by GCNS, and spearheaded by a 12-member committee of youth volunteers, the Youth Track - themed "Decade for Decisive Action: Taste The Change!" - encouraged delegates to take personal steps to support food sustainability and security. Nearly 500 participated in the Youth Track, approximately half of whom hailed from Singapore.

“
Waste is a term created by humans. We should not only talk about the end, but also the beginning, of the product life cycle. When we take resources, we should do so responsibly.
”

David Christian, Evo & Co

Keep yourself educated about what's going on. That's the first step that can lead to a big change.

Rahul Immandira, Binjai Brew

You're not only making money but also making an impact on the community. Keep making profit AND benefit.

Adi Reza, Mycotech



Speakers at Day 2 of the GCNS Virtual Summit 2020: Youth Track (L-R, from top): **Mr Amirul Adli**, Project Manager, GA Circular; **Ms Yeo Pei Shan**, Co-Founder, UglyFood; **Mr Edwin Seah**, Head of Sustainability and Communications, Food Industry Asia; **Mr David Christian**, Founder and CEO, Evo & Co

Never be afraid to ask questions; there will be people willing to guide you.

Calvin Chan, Green Hero

Cities can spark transformation towards a circular economy for food.

Edwin Seah, Food Industry Asia



Mr Dilhan Pillay Sandrasegara, Chief Executive Officer, Temasek International (left) and **Mr Teo Chee Hean**, Senior Minister and Coordinating Minister for National Security (right) addressing Roundtable guests

FLAGSHIP INITIATIVES

GCNS CEO Roundtable 2020

Date
11 November 2020

Venue
Shangri-La Hotel

Number of Participants
34

Theme
Leveraging Sustainable Finance to Accelerate Actions for the SDGs

Guest of Honour
Mr Teo Chee Hean, Senior Minister and Coordinating Minister for National Security

The 5th GCNS CEO Roundtable saw a lively exchange on sustainable financing strategies, challenges and opportunities.

More than 30 business leaders from various industries and senior academics, including representatives from the International Finance Corporation (IFC), Singapore Exchange (SGX) and Monetary Authority Of Singapore (MAS), explored how corporate finance and investments could be leveraged to advance sustainable development in Singapore and the region.

GCNS was privileged to have Mr Teo Chee Hean, Senior Minister and Coordinating Minister for National Security, and Mr Dilhan Pillay Sandrasegara, CEO, Temasek International, address Roundtable guests.

GCNS also launched a special report, "Closing The SDG Financing Gap in ASEAN: A Sustainable Finance Guide for Corporates" at the event, which was developed in collaboration with Ernst & Young.

Closely aligned to the [CFO Principles](#) on integrated SDG investments and finance, the report contributes to the United Nations Global Compact's broader agenda of mobilising private capital towards advancing the SDGs.



Key Takeaways

- Consistency in sustainability narratives are key, and should be guided by targets that are grounded in scientific evidence.
- Pricing sustainable instruments adequately remains a challenge. Capital rules need to give heavier weightage to factor in sustainability components stronger and pricing incentives provided by the government can help bridge the gap.
- Adopting and advancing sustainability is a journey, one in which most companies are in transit. Boards need to be able to break away from existing frameworks and reimagine new business models. Shareholder activism can enable this journey with investors at the helm.
- Embracing the transition to a new, future-proof business model requires a closer look at the resources being conserved, how these resources are valued, and how the impact of conservation is measured. Embracing such a transition also provides new opportunities for value creation and corporate financing to be directed to the SDGs.
- The focus should be on the impact that responsible financing drives - sustainable finance instruments should not be regarded as “badges of success” but being seen as “enablers of action”.

Insights On...



Closing the SDG Financing Gap in ASEAN: A Sustainable Finance Guide for Corporates

by Ms Marika Stocker, Manager (Partnership & Engagement), GCNS and Mr Russell Marsh, Director, EY

Developed in collaboration with Ernst & Young, and with contributions from Arabesque, DBS Bank and International Capital Market Association (ICMA), the report serves as a guide for ASEAN corporates who want to get started with sustainable finance or take their journey to the next level.

It provides insights on local market players' perspectives on the role businesses can play to close the SDG financing gap in ASEAN.

Access the report [here](#).

CPLC SINGAPORE

CPLC Asia Pacific Working Group Calls

The CPLC Asia-Pacific Working Group Calls provide an opportunity to discuss carbon pricing developments in the region, hear from leading experts on regionally relevant carbon pricing topics, and learn about initiatives and diverse perspectives from regional counterparts.

On 4 June 2020, CPLC Singapore was pleased to share insights on the carbon pricing landscape in Singapore and its efforts to advance carbon management efforts in the private sector.



About CPLC Singapore

Curious about carbon management? Learn about carbon pricing best practices and more with CPLC Singapore.

Who We Are

- The first official chapter of the World Bank's Carbon Pricing Leadership Coalition (CPLC)
- Jointly launched by GCNS and World Bank's CPLC

What We Do

Facilitate knowledge sharing, dialogues, and collaborations on carbon management, particularly internal carbon pricing (ICP)

Why We Do What We Do

Help companies realise the carbon cost of their actions, make conscious decisions to mitigate emissions and reduce operational costs

A CPLC Singapore membership is complimentary; learn more [here](#).
To join the Coalition, please email info@unglobalcompact.sg.

CPLC SINGAPORE

Carbon Management Workshops: Increasing Profits While Lowering Emissions



Note: this photo was taken pre-COVID-19.

In 2020, CPLC Singapore organised 7 carbon management training workshops, upskilling 146 participants. The sessions provided beginners with insights on the business case for decarbonisation, strategies for identifying low-hanging fruit to reduce emissions and a basic understanding of carbon footprint calculations in order to reduce operational costs.

Participants were also introduced to the Carbon & Emissions Recording Tool (CERT), co-developed with the National Environment Agency (NEA).

CPLC Singapore was pleased to collaborate with the following trade associations and organisations to upskill their communities on carbon management:

- European Chamber of Commerce Singapore
- Hydrogen and Fuel Cell Association of Singapore
- Singapore Business Federation
- Stewardship Asia Centre

About CERT

What It Is

CERT is a guiding tool for companies to measure and monitor their emissions, paving the way for businesses to lower their carbon impact, in line with Singapore's decarbonisation agenda.

What CERT Does

- With in-built formulae for emissions calculations, CERT demystifies the carbon footprint calculation process for companies.
- CERT helps companies measure their emissions from energy usage, transport and waste, while identifying areas for energy and cost savings.

CERT is complimentary for GCNS members and CPLC Singapore Partners.
To learn more about CERT, please email CERT@unglobalcompact.sg.

A Chat With...



Mr Tan Chong Meng
Group CEO
PSA International

Why should companies embrace decarbonisation?

Because we only have one earth, and a shrinking time window to make the world a better place for our children and grandchildren. With courage and conviction, companies have the opportunity to effect impactful change and create new value for consumers, spurred on by the decarbonisation imperative.

What advice would you give to organisations that are looking to kickstart their carbon management efforts?

Invest in the right capabilities and talent, make the effort to educate your leaders on the science, economics and industry behaviours behind carbon management – so that you can set ambitious targets and spur collective action in the areas where you can make the largest and most meaningful impact.

Insights On...

Carbon Tax Management Strategies for Businesses in Singapore

by Dr Ryal Wun, Deputy Executive Director & Legal Director, GCNS and Managing Director, CPLC Singapore, Ms Sandra Seah, Joint Managing Partner, Bird & Bird ATMD LLP, Mr Eef Gerard van Emmerik, Associate, Bird & Bird ATMD LLP



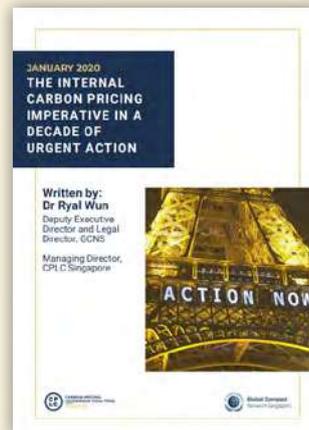
Produced in collaboration with Bird & Bird ATMD LLP, the article provides insights on harnessing the carbon tax as a decarbonisation strategy, potential reduction methods and if such a tax can be passed down to counter parties by contracts.

Access the article [here](#).

Insights On...

The Internal Carbon Pricing Imperative in a Decade of Urgent Action

by Dr Ryal Wun, Deputy Executive Director & Legal Director, GCNS and Managing Director, CPLC Singapore



With growing recognition of the need to transition to a low-carbon economy, businesses can no longer ignore the social contract they have with society at large.

Through CPLC Singapore's first publication, gain insights on the socio-economic effects of greenhouse gas emissions, the business case for carbon pricing, and the different ways a company can implement carbon pricing.

Access the report [here](#).

**PARTNERSHIPS & THOUGHT
LEADERSHIP**

UN Global Compact Leaders Summit 2020

Date
15 - 16 June 2020

Venue
Virtual

To facilitate a sustainable and equitable recovery post-COVID-19, the UN Global Compact Leaders Summit virtually convened more than 20,000 leading voices in business, government, the United Nations, and civil society across over 180 countries to drive purposeful actions towards a socially just, low-carbon and climate resilient world.

GCNS is proud to have contributed to this global event. Featuring Mr Ho Meng Kit, CEO of SBF and the Vice President of GCNS, the Southeast Asia Plenary surfaced regional insights on building sustainable supply chains, and how SMEs and corporations in Southeast Asia are in a unique position to recalibrate, collaborate, and re-spur the region's economy.

GCNS additionally convened a panel discussion on accelerating green recovery, featuring sustainable solutions providers in the region, their innovations in advancing climate action, and how they are reimagining business as usual.



Insights On...

Corporate Leadership, Re-imagined: The Importance and Implications of Sustainability

by Ms Esther Chang, Executive Director, GCNS

The importance of sustainable leadership is more important now than ever, as the world faces growing uncertainty and threats from the pandemic, climate change, technological disruption and polarisation. The decade ahead will need to be one of decisive action.

This article was first published in the Q3 2020 issue of the SID Directors Bulletin, which is published by the Singapore Institute of Directors.

Access the article [here](#).



PARTNERSHIPS & THOUGHT LEADERSHIP

Thought Leadership Panel: Recover and Thrive in A COVID-19 World: Harnessing The Opportunities of Digital Technologies For Businesses and Workers



📅	Date 23 June 2020
📍	Venue Virtual
👥	Number of Participants 154

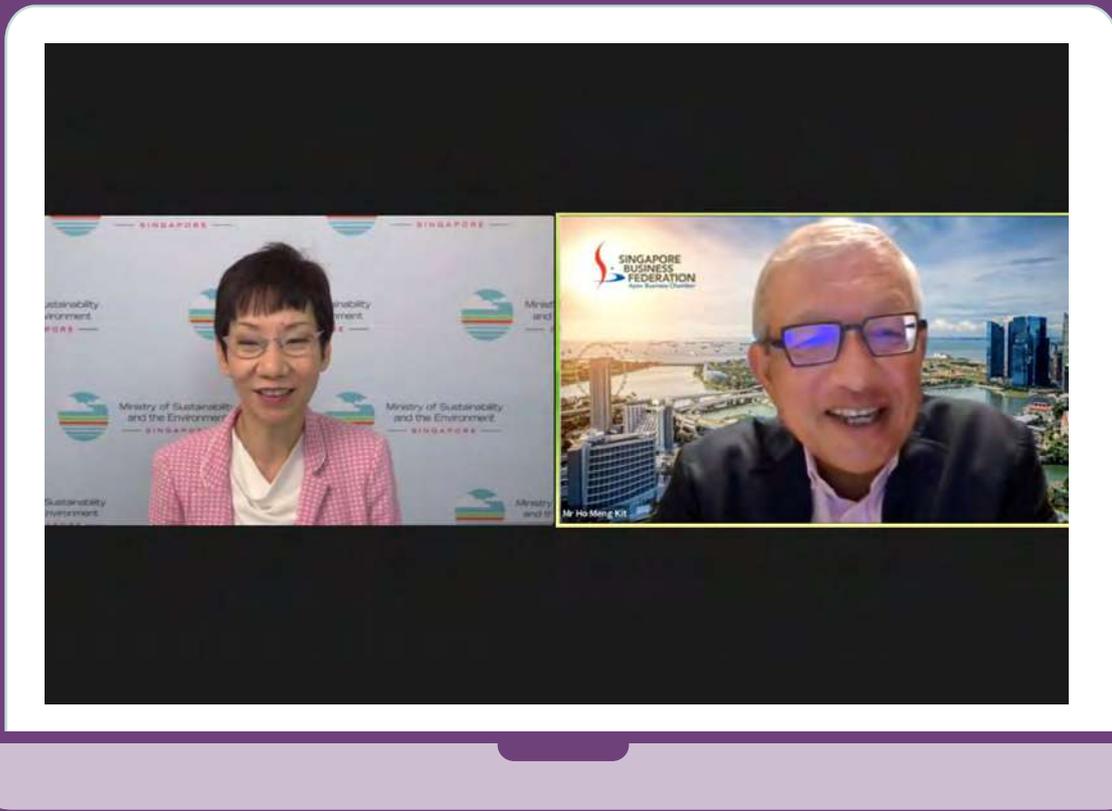
The thought leadership panel “Recover and Thrive in A COVID-19 World: Harnessing The Opportunities of Digital Technologies For Businesses and Workers” covered ground on how businesses can thrive amid COVID-19 uncertainties and champion sustainable employment while keeping in tandem with the latest technological innovations.

Jointly organised with Singapore Business Federation and in support of Smart Nation Singapore, the panel comprised a diverse range of speakers from the public and private sectors:

- Mr Bidhan Roy, Managing Director, Commercial & SMB in Asia Pacific, Japan & China, Cisco
- Mr Daniel Chan, Deputy Director, Moments of Life Business, GovTech
- Ms Chen Jia'en, Deputy Director (Covering), Planning, Performance and Engagement, SMEs Go Digital, Infocomm Media Development Authority (IMDA)
- Ms Fang Eu-Lin, Partner, Sustainability and Climate Change Leader, PwC LLP
- Ms Janet Ang, Chairperson, Digitalisation Committee, Singapore Business Federation
- Mr Tushar Nath, Digital Innovation Lead, Soilbuild Construction Group Ltd

Key Takeaways

- While the nature of jobs has changed over time, digitalisation has created new job opportunities. The most critical thing to have is a learning and growth mindset, which will enable Singapore's workforce to remain relevant and competitive in the global market.
- To different entities, digitalisation will take on different meanings: it is not necessarily synonymous with big investments and infrastructure decisions.
- Implementing a culture of innovation - one where exploring, trying and failing is accepted - is just as important as implemental technological upgrades.



Ms Grace Fu, Minister for Sustainability and the Environment and **Mr Ho Meng Kit**, Chief Executive Officer, SBF, and Vice-President, GCNS addressing Dialogue attendees

PARTNERSHIPS & THOUGHT LEADERSHIP

Distinguished Dialogue with Ms Grace Fu

Date

23 November 2020

Number of Participants

54

Honoured Guest

Ms Grace Fu,
Minister for Sustainability
and the Environment

GCNS, in collaboration with the Singapore Business Federation (SBF), organised a dialogue session on 23 November 2020 with Ms Grace Fu, Minister for Sustainability and the Environment. Moderated by Mr Ho Meng Kit, Chief Executive Officer of SBF and Vice-President of GCNS, the session provided business leaders with a platform to understand the Government's strategic direction on sustainability and environmental matters in Singapore.

More than 50 GCNS and SBF members attended the closed-door session during which Minister Fu shared on:

- The opportunities businesses can tap onto while building back stronger from the pandemic
- The important role businesses play as Singapore pursues green growth
- Singapore's carbon reduction targets
- Regional collaborations
- The Government's stance on liquefied natural gas

TRAINING & UPSKILLING

Members' Orientation

- Date**
27 Feb 2020
- Venue**
Virtual
- Number of Participants**
61



GCNS held its annual Members' Orientation for members to learn more about how GCNS can guide them on their sustainability journeys.

Members also gained key insights about the Singapore Budget 2020 and the impact on business and sustainability by Mr James Walton, Partner, Deloitte SEA and Mr Mohit Grover, Executive Director of Risk Advisory, Deloitte SEA.

Other key highlights included:

- An overview of GCNS initiatives in 2020 and key thought-leadership platforms,
- The tools, training workshops, and UN resources available to help members build their knowledge and capabilities in sustainability.

A Chat With...



Mr Pascal Lambert

Group Country Head for Singapore,
Head of South East Asia and India
Societe Generale

How do you see sustainable finance shaping Singapore's sustainability agenda over the next 5-10 years?

Sustainable finance has a key role in growing Singapore's as a leading centre for green finance in Asia and globally; addressing the impact of environmental risk, and mobilising global capital for the green economy. Investments in sustainable

businesses, technology and infrastructure would create jobs and opportunities in the financial sector.

What advice would you give to companies looking to tap on sustainable financing?

Be aware of the crucial challenges we face: climate change, social inclusion, the development of emerging economies. Ensure you partner the right financial institution that can develop impact-based solutions, business models and contribute actively to key alliances. For instance, Societe Generale is a founding signatory of the Poseidon Principles promoting the decarbonisation of the shipping industry.

In your opinion, what is the most impactful action that a company in your industry can take to drive decisive action for the SDGs?

As a founding bank for the Principles for Responsible Banking, Societe Generale has been pioneering Positive Impact Finance, which calls for a new and decisive paradigm of work: turning SDGs into business opportunities for clients by developing new financing solutions to bring about a responsible and sustainable development of societies.

MEMBERS' WEBINAR:

INTRODUCTION TO TASK FORCE

ON CLIMATE-RELATED DISCLOSURES

20 April 2020
9.30am - 10.30am

Learn more about TCFD recommendations, principles, and fundamentals.

Glean best practices from Singtel's case study sharing on its TCFD journey.

Register Now!
bit.ly/GCNSTCFDWebinar

GAIN INSIGHTS FROM:

 **Mr Stefan Ullrich**
Managing Director
The Warren

 **Mr Chia Boon Chong**
Director,
Group Sustainability
Singtel



TRAINING & UPSKILLING

Introduction to Task Force on Climate-Related Financial Disclosures (TCFD)

 **Date**
20 April 2020

 **Venue**
Virtual

 **Number of Participants**
54

In 2017, the industry-led TCFD issued voluntary and consistent disclosure recommendations which would assist investors, lenders, and insurance underwriters in understanding material risks associated with climate change. The TCFD recommendations have since gained traction in financial regulations around the world.

To increase awareness of the growing importance of climate-related financial reporting among the local business community, GCNS organised an introductory session to the Task Force on Climate-Related Financial Disclosures (TCFD) on 20 April 2020.

Attended by over 50 members and industry professionals, the webinar saw Mr Stefan Ullrich, Managing Director of The Warren introducing the principles underpinning TCFD, as well as giving practical advice on how companies can start implementing TCFD recommendations. Additionally, Mr Chia Boon Chong, Director, Group Sustainability at Singtel shared useful tips and insights from Singtel's TCFD journey.

TRAINING & UPSKILLING

Sustainable Business Showcase: Sustainability Reporting

- Date**
Wednesday, 27 May 2020
- Venue**
Virtual
- Number of Participants**
73

Sustainability reporting took centre stage at the Sustainable Business Showcase on 27 May 2020, as part of GCNS' initiative to encourage corporate action to advance the Decade for Decisive Action on the Sustainable Development Goals.

The Sustainable Business Showcase commenced with a presentation by Mr Michael Tang, Head of Listing Policy & Product Admission, Singapore Exchange Regulation. He shared with over 70 participants how sustainability reporting can be used to distinguish companies, and the status of sustainability reporting by local listed entities.



During the panel discussion that followed, Ms Esther Chang, Executive Director, GCNS, moderated a lively discussion with panelists Mr Gerald Ng, Director, Environment & Sustainability, Changi Airport Group, Mr Praveen Tekchandani, Director, Ernst & Young LLP Singapore, and Ms Michele Lemmens, Regional Head ASEAN Hub, GRI. It was an opportunity to hear from peers and stakeholders how sustainability reporting unlocked new business opportunities.

A Chat With...



Ms Suzy Goulding
Director
MullenLowe Sustainability

In your opinion, what is the most impactful action that a company in your industry can take to drive decisive action for the SDGs?

Our most valuable contribution is our ability to inform, educate, inspire and ultimately change human behaviour through honest, transparent and clear communication that simplifies and humanises sustainability issues.

What opportunities lie in your sector to make a sustainable future a reality?

Working within the marketing and communications sector, I believe we are in an ideal position to work with

brands and businesses to influence human behaviour. This gives us an important remit to not just help businesses to become better but to communicate the urgency and the need to become better citizens to consumers too.

What is it you like about your work?

I feel privileged to work with brands and companies who want to become better. Helping them successfully navigate and communicate their sustainability journeys both with their employees and customers is so rewarding.

TRAINING & UPSKILLING

Championing Science-Based Targets

📅 Date

2 July 2020 - 10 November 2020

📍 Venue

Virtual

👥 Number of Participants

1,430

The Science-Based Targets Initiative (SBTi) is a partnership between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF).

Science-based targets provide companies with a clearly-defined path to reduce emissions in line with the Paris Agreement goals, and to mitigate the impact of their business on climate change. It also provides for the foundations of frameworks such as the Task Force on Climate-related Financial Disclosures (TCFD).

To amplify awareness and knowledge of science-based targets within the region, GCNS collaborated with fellow Local Networks, CDP Hong Kong, World Resources Institute (WRI) Indonesia, WWF Singapore and Carbon Trust, to produce a series of activities which were attended by 1,430 participants across the region.

Raising Business Ambition for 1.5°C: Practical Guidance for Setting Science-Based Targets For Corporates and Financial Institutions in South East Asia

Date: 2 July 2020

A one-hour introductory webinar was organised together with the Carbon Trust, CDP and WWF Singapore where experts shared insights on the landscape on climate action in Southeast Asia, drivers behind science-based targets in Southeast Asia, opportunities and challenges of implementing a science-based target, and the next steps for companies to align to a net zero world.

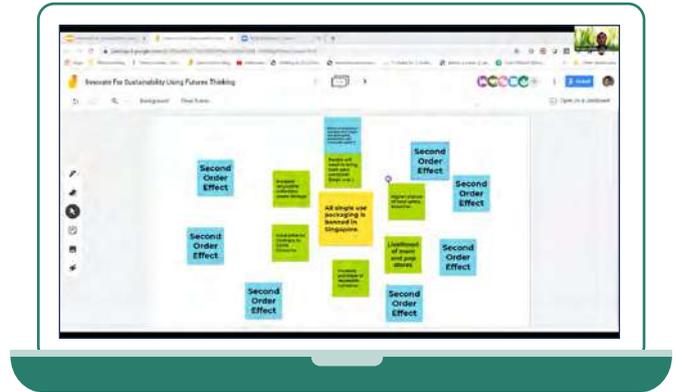
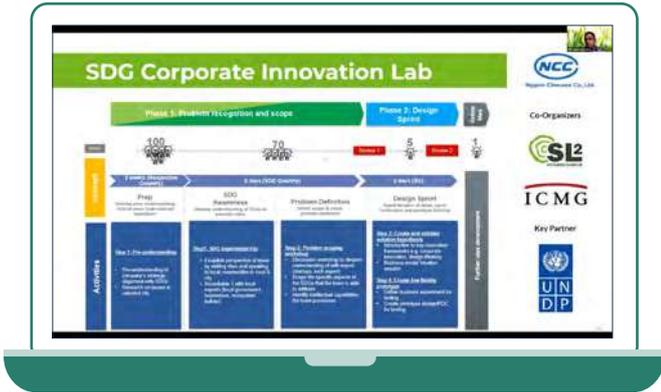
SBTi Asia Webinar Series

Date: 20 October 2020 - 10 November 2020

A collaboration between CDP Hong Kong, WWF Singapore, WRI Indonesia, UN Global Compact Malaysia and UN Global Compact Network Singapore, the first ever SBTi webinar series for Asia was held to deep dive into science-based targets setting for regional organisations.

The four-part series focused on the following topics:

1. The Business Case for Setting Science-based Targets
2. Technical Guidance for Setting and Achieving Science-based Targets
3. Demystifying Science-based Targets: Discussion & Sharing Session
4. Science-based Targets for Financial Institutions



TRAINING & UPSKILLING

Innovate For Sustainability Using Futures Thinking

-  **Date**
22 July 2020
-  **Venue**
Virtual
-  **Number of Participants**
34

Decisive action on the SDGs will require creative solutions to meet the challenges faced by organisations. Amid disruption on multiple fronts, innovation will also play a key role in helping companies build resilience while driving sustainable, inclusive growth.

GCNS, together with ICMG and Sustainable Living Lab, organised a hands-on workshop on 22 July 2020. Held exclusively for GCNS Gold Donors, the workshop distilled the essentials of Futures Thinking and explored how it could be used as an approach for problem-finding and problem-solving by businesses.

A Chat With...



Professor Gerard George
Dean
Lee Kong Chian School of Business
Singapore Management University

How can we design businesses such that they can realise the opportunities that stem from sustainability?

There are three questions to consider for a sustainable business: Is our production using resources sustainably? Are our interactions with suppliers and customers efficient? And finally, what value are we creating that is not just mitigating negative effects but rather generating positive effects on the natural world?

What advice would you give to budding entrepreneurs looking to shape a more sustainable future?

Find your purpose and make it scalable! Emerging technologies provide tools to make purpose into a scalable, sustainable business. Technologies such as artificial intelligence, blockchain, and the internet of things (IoT) are ushering in an era of digital sustainability to tackle the world's challenges.

Insights On...



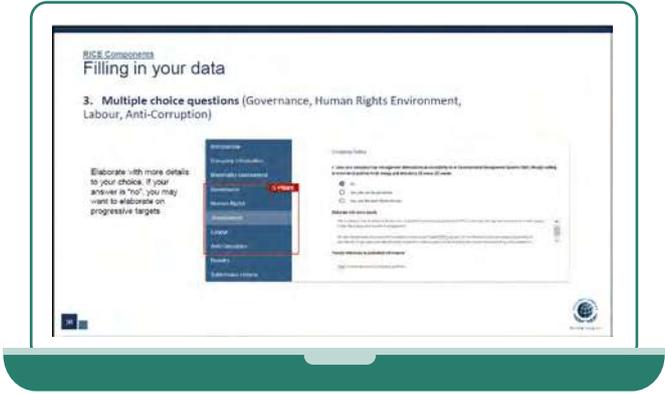
Turning Up The Heat on Climate Change: How Businesses can Thrive in a Warming World

by Ms Kimberley Kok, Assistant Manager (Communications), GCNS

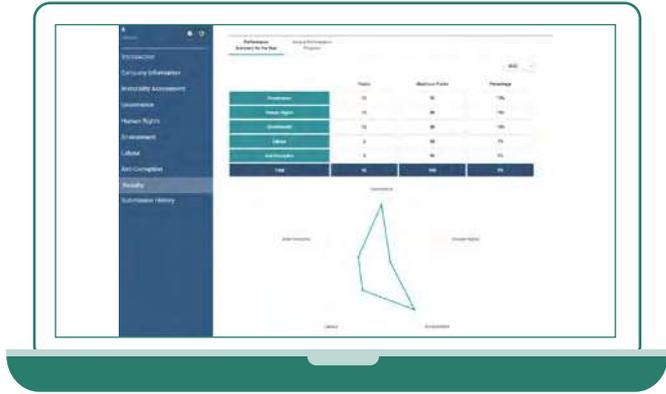
Learn more about the power of principles in climate action, based on the Ten Principles of the United Nations Global Compact, and the first steps companies can take to translate those principles into action.

This article was first published in FOCUS Magazine, the flagship publication of the French Chamber of Commerce in Singapore.

Access the article [here](#).



Participants learnt how to use GCNS' RICE tool to begin their journey to corporate sustainability and reporting



TRAINING & UPSKILLING

Understanding Sustainability and How It Impacts Business

- Date**
21 October 2020
- Venue**
Virtual
- Number of Participants**
44

The newly renamed Ministry of Sustainability and the Environment of Singapore signals an increasing role that sustainability plays for countries and businesses. Companies are increasingly pressured by customers, investors and stakeholders for more disclosure about their environmental, social and governance impacts.

To encourage the adoption and increase awareness of the corporate sustainability movement, GCNS organised a webinar on 21 October 2020 for SBF members who needed guidance on getting started.

The introductory webinar highlighted the business case for sustainability, shed light on change drivers in a company's business environment, and taught participants how to leverage on tools such as the [RICE Tool](#) to help companies take their first step into corporate sustainability and reporting.

Participants also heard from RPPE Pte Ltd, a former recipient of the Singapore Apex Corporate Sustainability Awards, on how it integrated sustainability into its business strategies and operations.



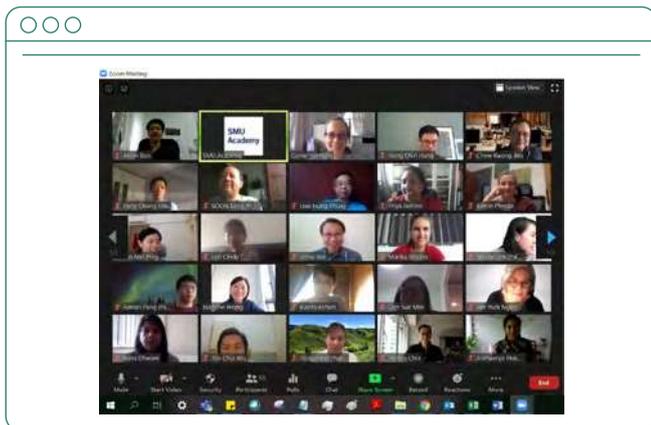
Group photos were taken pre-COVID-19

TRAINING & UPSKILLING

**GCNS-SMU
Advanced Certificate
in Sustainability
and Sustainable
Businesses**

Developed to bridge corporate sustainability knowledge gaps across a robust spectrum of sustainability topics affecting local, regional, and global business and landscapes, the GCNS-SMU Advanced Certificate in Sustainability and Sustainable Businesses (ACSSB) covers subjects ranging from environmental management, corporate governance, and sustainable finance, to sustainability reporting and the circular economy.

Adapting to COVID-19 circumstances, the advanced certificate programme was moved to a virtual platform. Close to 200 professionals across a range of industries attended the three programme runs that took place in 2020.



About the GCNS-SMU Advanced Certificate in Sustainability and Sustainable Businesses

Spanning across six months, the 12-day advanced certificate programme is developed for working professionals and individuals looking to transition into sustainability-related careers.

Module 1:

Sustainability, Strategic Community Investment and Impact Assessment

Module 2:

Environmental Management for a Sustainable Future

Module 3:

Sustainable Supply Chains and the Circular Economy

Module 4:

Governance, Labour, HR Management and Business Integrity

Module 5:

Sustainable Finance, Impact Investing and Stewardship for a Sustainable Future

Module 6:

Sustainability Reporting and Sustainability Project Implementation



Interested in our next run? Save your seat [here](#).

Training Partners of GCNS

In 2020, GCNS launched the [Training Partners of GCNS](#) programme. This recognises the dedicated individuals who have committed time and resources, and shared their passion in their work through GCNS' capacity and capability building programmes such as the GCNS-SMU Advanced Certificate in Sustainability and Sustainable Businesses.



GCNS is proud to recognise its Training Partners of 2020:



[Carrie Johnson](#)



[Grace Cheah](#)



[Herry Cho](#)



[Lawrence Loh](#)



[Praveen Tekchandani](#)



YOUTH OUTREACH

CDL-GCNS Young SDG Leaders Award

Date
15 October 2020

Venue
Virtual

In its 10th edition, the CDL-GCNS Young SDG Leaders Award (YSDGLA) is a business case competition that provides youths with a platform to implement the Sustainable Development Goals (SDGs) within real-life corporate scenarios.

Jointly organised by City Developments Limited (CDL) and GCNS, the YSDGLA seeks to:

- Educate and empower young leaders to integrate the SDGs into business strategies and operations
- Provide businesses with innovative ideas on conducting responsible business
- Mobilise youths and the private sector towards advancing the SDGs

Previously known as the CDL-GCNS Young CSR Leaders Award, the competition has cultivated over 1,800 young leaders since its inception in 2011.

In 2020, 154 student teams participated in the competition. Ten teams were selected as finalists, earning themselves work attachment placements as well as mentorship opportunities from corporate sustainability professionals and YSDGLA alumni.

Following these learning experiences, each finalist team submitted a business proposal at the final stage of the competition.

Ms Grace Fu, Minister for Sustainability and the Environment, announced the three winning teams during the GCNS Virtual Summit on 15 October 2020.

Participating Companies in 2020:

- Adrenalin Group
- Asia Pulp & Paper Company Ltd
- China Navigation Company Pte Ltd
- Dow Chemical Pacific (Singapore) Pte Ltd
- LGT Bank (Singapore) Ltd
- Mandai Park Holdings Pte Ltd
- Ocean Network Express Pte Ltd
- Sembcorp Marine Ltd
- Singtel
- Zilingo Pte Ltd

Winners At A Glance:

	Team Name	Participating Company
Champion	Team First Class	Sembcorp Marine Ltd
1st Runner Up	Team Green Peas	Dow Chemical Pacific (Singapore) Pte Ltd
2nd Runner Up	Team Supreme	China Navigation Company Pte Ltd

YSDGLA 2020: Winning Ideas

1. Team First Class

Participating Company: Sembcorp Marine Ltd - a global marine and offshore engineering group

SDGs Identified: 7, 8, 9, 12

Recommendations:

- Maximise renewable energy generation with novel in-yard solutions, such as hydroelectricity generation from dry dock operations and rainwater harvesting for automated solar panel cleaning
- Harness blockchain technology to enhance emissions data accounting systems and facilitate the sharing of emissions data among shipyards



2. Team Green Peas

Participating Company: Dow Chemical Pacific (Singapore) Pte Ltd - a materials science company committed to delivering innovative and sustainable solutions in packaging, infrastructure and consumer care.

SDGs Identified: 2, 3, 9, 12, 13, 14, 15, 17

Recommendations:

- Adopt an Industrial Symbiosis (IS) model in the management of plastic feedstock and GHG emissions
- Partner with industry stakeholders to improve recycling infrastructure while encouraging recycling through civic engagement



3. Team Supreme

Participating Company: China Navigation Company Pte Ltd - a merchant shipping company providing high-frequency liner shipping and bulk cargo transport services

SDGs Identified: 5, 7, 8, 9, 11, 13

Recommendations:

- Adopt alternative marine fuels and foldable shipping containers
- Develop programme to engage employees on diversity and inclusion



A Chat With...



Cheryl Tan
GCNS Youth Alliance Member

How can youths take decisive action on sustainability?

Youths should work together to create productive synergies to further the sustainability cause. Through effective collaboration, we can better focus our efforts to spotlight critical environmental issues, and advance the goal of protecting the planet and improving the lives of everyone everywhere.

What do you imagine the sustainable city of the future to be like?

Reducing the friction between the environment and urban living while integrating nature and the city. This can mean a city 100% powered by renewable energy, self-sufficient and sustainable food production within city-limits, walkability at the forefront of urban planning... the possibilities are endless!

What does sustainability mean to you in your daily life?

Sustainability is a holistic way of life and a life-long mindset. It is waking up every day and making decisions for a positive, lasting change on the world. It is not striving for perfection, but a daily effort to consume consciously while living comfortably without compromising on the future.



YOUTH OUTREACH

GCNS Youth Alliance

Join the GCNS Youth Alliance!

Interested to contribute to the United Nations' Sustainable Development Goals (SDGs) while propelling your career ambitions in sustainability?

Get a first-hand experience of sustainability in practice with the GCNS Youth Alliance!

Learn more [here](#).

The GCNS Youth Alliance is an initiative by Global Compact Network Singapore (GCNS) which aims to provide youths with learning, volunteering and career development opportunities in sustainability.

Open to Singapore youths aged between 18 and 35, the Alliance will equip youths with knowledge about the United Nations' Sustainable Development Goals (SDGs) and enable them to contribute towards achieving these goals. Through GCNS' flagship conferences, the Alliance will facilitate the exchange of ideas among ASEAN youth, while propelling career ambitions in sustainability.

Despite COVID-19, GCNS held three Alliance virtual engagement events in 2020:

Date	Name of Event	Collaboration Partner
30 April 2020	Seeking Greener Pastures	Green Nudge
12 June 2020	Work and Me in Post-COVID-19	My Career Direction
24 September 2020	Harness the Power of Nutrition to Build Immunity for Good Health and Wellbeing	DSM



Ms Sanda Ojiambo, CEO and Executive Director, UN Global Compact officially launching GCNS' Decade for Decisive Action campaign

MILESTONES OF 2020

Launch of Decade For Decisive Action Campaign

To mark its' 15th anniversary, GCNS launched its Decade For Decisive Action campaign to rally businesses to take better, bolder action on the SDGs and further raise awareness on the business case of sustainability.

The campaign was officially launched by Ms Sanda Ojiambo, CEO and Executive Director, UN Global Compact at the GCNS Virtual Summit 2020.

In addition to weaving this key message of decisive action into our programmes year-round, GCNS also piloted its first member story series through a set of 3 videos featuring Kimberly Clark, Trillia Networks and Prudential Singapore. The videos explored how each GCNS member is taking decisive action on the SDG they have core competency in as well as the impact of those actions.

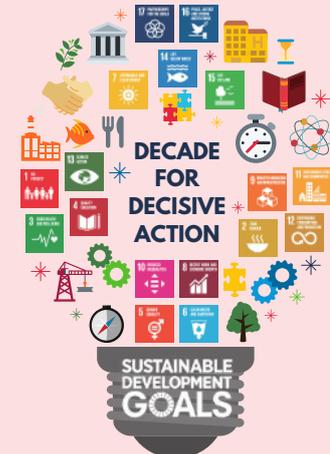
It's The Decade for Decisive Action

The race is on: we have less than ten years to meet the United Nations Sustainable Development Goals (SDGs).

The SDGs serve as a blueprint for building inclusive, prosperous societies in which no one is left behind. Businesses play a crucial role in driving large-scale change and impact for a more sustainable future.

As the Singapore chapter of the United Nations Global Compact, we urge all businesses to reimagine ways of doing business that are both responsible and resilient. We've been championing sustainable business practices for the past 15 years, and will gladly do so for many more.

Learn more about what we do and take on this mission with us. Watch the video [here](#).



As we kick off this era of business action and impact, we're proud to share how some of our members have harnessed the power of technology to advance decisive action on the Sustainable Development Goals:

Kimberly-Clark

Embracing technology need not be complicated or expensive.

When Kimberly-Clark's Tuas Mill in Singapore noticed an uptick of customers receiving damaged corrugated cases of their products, learn how they solved their packaging problem with a simple design tweak.

This helped them save about **500 tonnes of paper material** (that's equivalent to about **12,000 trees!**) per year.



[Watch Now](#)



Trillia Networks

How can technology help us minimise waste and maximise the use of our natural resources?

Learn how Trillia Networks uses its marketplace technology to rethink supply chains, reduce waste and drive new ways of delivery treatment.

[Watch Now](#)

Prudential Singapore

Quality healthcare should be accessible to all.

Learn more about how Prudential Singapore harnesses the power of AI to advance SDG 3 (Good Health & Well Being): enabling greater access to healthcare and empowering people to take charge of their well-being.

[Watch Now](#)

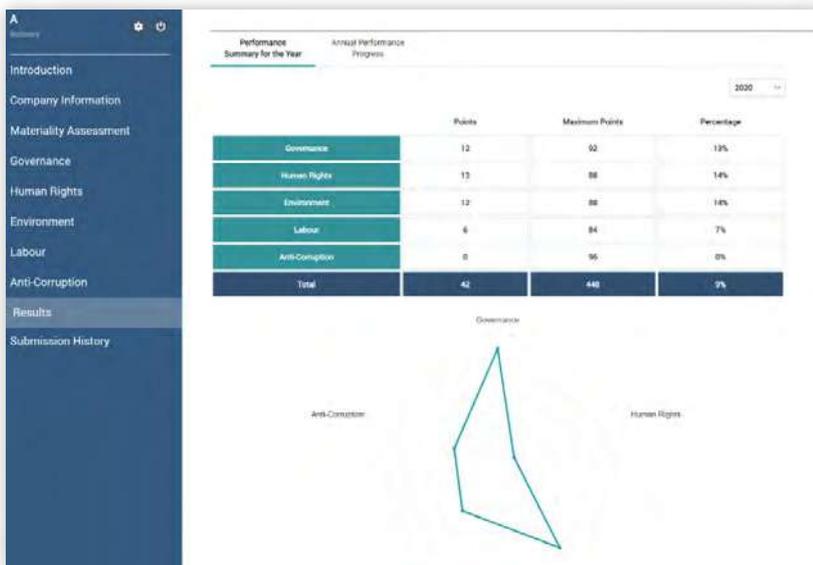
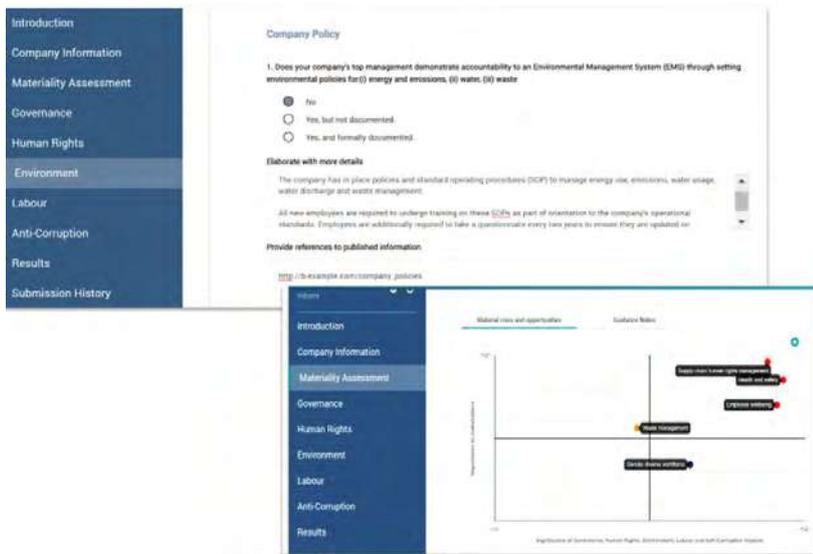


MILESTONES OF 2020

Digitalisation of the Responsibility Index Communicator for Enterprises (RICE) Tool

To help companies take their first step into corporate sustainability and reporting, GCNS developed the Responsibility Index Communicator for Enterprises (RICE) Tool in 2018.

GCNS is pleased to announce the launch of the online version of RICE in 2020. The digitalised format will enhance ease of access to the tool while providing businesses with a more convenient interface to track and measure annual sustainability progress.



How RICE can help your business:

- Provides a snapshot of your company's sustainability efforts
- Built-in performance scoring that enables you to track your company's sustainability position
- Indicates areas of improvement and suggests where and how your company can improve on its sustainability efforts
- Provides a summary document of your company's sustainability efforts, which can be used to communicate with your stakeholders
- The RICE report meets the UN Global Compact's Communication of Progress (CoP) requirements



Learn more [here](#).

Staff Development

In line with SDG 8 - Decent Work and Economic Growth - GCNS recognises the importance of staff engagement in promoting workplace productivity, efficiency and morale. This includes, but is not limited to, skills training and staff development programmes. Despite the restrictions that COVID-19 brought about, the following activities were organised for the GCNS team in 2020:

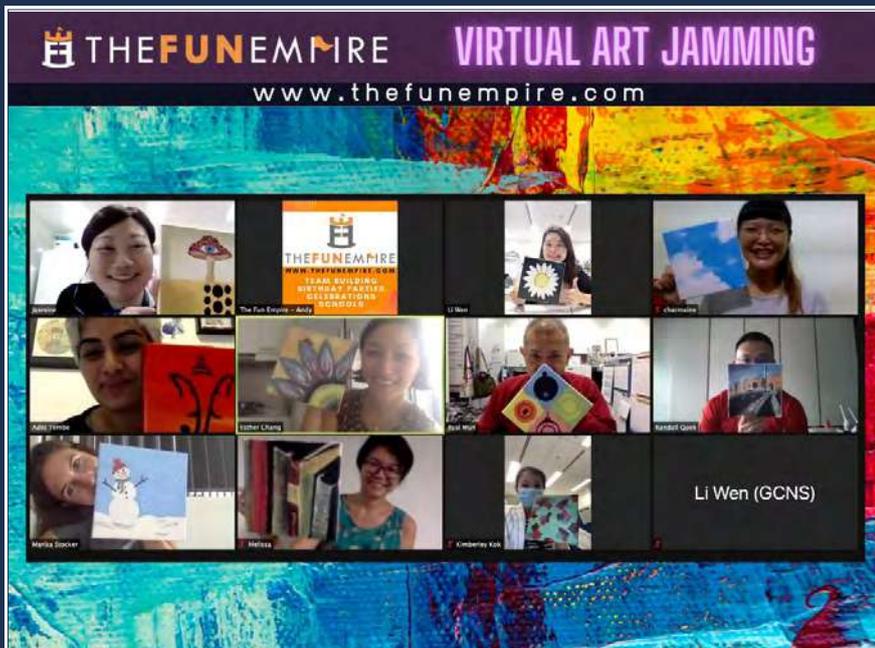


Staff Retreat

14 September 2020 and 27 October 2020

Held virtually for the first time, GCNS' annual two-day staff retreat equipped staff with essential skills and knowledge to operate more effectively. The team gained new insights on systems thinking, change management and creative brainstorming techniques.

In addition to skills training, GCNS engaged Happy Sparrow to conduct two virtual team building activities: "Toilet Roll" Virtual Team Building Engagement Programme & "Picasso is Alive!!" Interactive Programme. Both programmes were light-hearted ways of promoting the importance of teamwork and communication skills.



Art Jamming by The Fun Empire

15 December 2020

To end the year on a light-hearted note, the team convened virtually for a team lunch and an art jamming activity. It was a peaceful afternoon, during which the team got to express themselves creatively and learn about fellow team members' artistic inclinations.

We are grateful to The Fun Empire for facilitating our art jamming session.



GCNS Management Committee members with **Dr Tanvi Gautam**, Founder, Leadershift Inc (standing, 5th from left) and **Ms Esther Chang**, Executive Director, GCNS (standing, 2nd from right). *This photo was taken pre-COVID-19.

Corporate Governance

Global Compact Network Singapore is an Institution of a Public Character (IPC) and is governed by the Charities Act.

GCNS' Management Committee (MC) comprises outstanding sustainability leaders from the private sector, non-governmental organisations and academia. They volunteer professional resources, advice, and domain expertise on the strategic direction and day-to-day operations undertaken by the Secretariat.

The MC convened on the following dates:

1. 30 January 2020
2. 26 March 2020
3. 23 June 2020
4. 24 September 2020
5. 9 December 2020

To fulfil duties of care and prudence, as mandated by the Commissioner of Charities, Ministry of Culture, Communications and Youth (MCCY), three sub-committees were convened to monitor and advise the GCNS Secretariat through their specific expertise. They are: Governance, Audit and Nominations (GAN) Sub-Committee, Strategic Relations (SR) Sub-Committee, and Outreach and Membership (OM) Sub-Committee.

Global Compact Network Singapore 5th Term Management Committee

President

Ms Goh Swee Chen

Vice President

Mr Ho Meng Kit

Chief Executive Officer
Singapore Business Federation
(Till 31 December 2020)

Vice President

Mr John Lim

Past Chairman and Honorary Fellow
Singapore Institute of Directors

Honorary Secretary

Ms Ng Lay San

Senior Vice President, Strategic Communications &
Sustainability
Sembcorp Industries Ltd

Assistant Honorary Secretary

Ms Angeline Lee Poh Wei

Deputy Director, Professional Network Department
National Trades Union Congress

Honorary Treasurer

Mr Daniel Quek

Advisor
Suntory Beverage & Food Asia Pte Ltd

Assistant Honorary Treasurer

Mr Chia Boon Chong

Director, Group Sustainability
Singapore Telecommunications Ltd
(Till 31 March 2020)

Ms Veronica Lai Kwai Yi

Chief Corporate Officer
StarHub Limited
(From 1 April 2020)

Members

Ms Esther An

Chief Sustainability Officer
City Developments Limited

Mr Desmond Choo Pey Ching

Director/Youth Development Unit
National Trades Union Congress
(Till 11 September 2020)

Prof Gerard George

Dean
Lee Kong Chian School of Business
Singapore Management University

Mr Mikkel Larsen

Chief Sustainability Officer
DBS Bank

Ms Katherine Loh

Deputy General Secretary
Amalgamated Union of Public Employees (AUPE)

Mr Paul Nicholson

Vice President, Head of Rice Research & Sustainability
Olam International
(From 7 July 2020)

Mr Pieter Nuboer

President
DSM Nutritional Products
(Till 11 August 2020)

Mr Ong Boon Hwee

Former CEO
Stewardship Asia Centre

Ms Sandra Seah

Joint Managing Partner
Bird & Bird ATMD LLP
(Till 23 June 2020)

Ms Yeo Wan Ling

Director, USME and Director, Women & Family
National Trades Union Congress
(From 11 September 2020)

Mr Michael Tang

Head, Listing Policy & Product Admission
Singapore Exchange Regulation
(From 12 October 2020)

**As required by the Governance Evaluation Checklist (GEC), the Management Committee would like to stipulate that Ms Esther An, Mr Chia Boon Chong, Mr John Lim, Ms Katherine Loh and Ms Ng Lay San are knowledge experts and highly influential in their respective industries, and able to serve in the MC beyond 10 consecutive years.*

GCNS Membership List

Principal Members

National Trades Union Congress

Singapore Business Federation

Singapore National Employers Federation

Gold Donors provide additional financial contributions to advance the mission of GCNS.

Companies highlighted in bold engage with the UN Global Compact as Participants. To learn more about different engagement opportunities with the UN Global Compact, head [here](#).

Membership Category: Gold Corporate

April International Enterprise Pte Ltd	OCBC Bank Ltd
Carbon Care Asia Pte Ltd	Ocean Network Express Pte Ltd
City Developments Limited	Olam International Limited
ComfortDelGro Corporation Limited	PRODIE SANTE SINGAPORE PTE LTD
DBS Bank	Provident Biofuels
Frasers Property Limited	Prudential Assurance Company Singapore (Pte) Limited
Golden Agri International Pte Ltd	Sembcorp Industries Ltd
Keppel Land International (Management) Pte Ltd	Singapore Telecommunications Limited
LYS Energy Solutions Pte Ltd	Sunseap Group Pte Ltd
Mandai Park Holdings Pte Ltd	Uconnect Electronics Pte Ltd

Membership Category: Gold Corporate (Subsidiary)

ABN AMRO Bank	KPMG Services Pte Ltd
Accenture Pte Ltd	LGT Bank (Singapore) Ltd
Arcadis Singapore Pte Ltd	Miele Pte Ltd
Armor Asia Imaging Supplies Pte Ltd	PricewaterhouseCoopers LLP
Bloomberg LP	SAP Asia Pte Ltd
CITIBANK N.A., Singapore	Sembcorp Marine Ltd
Deloitte & Touche Enterprise Risk Services Pte Ltd	Shell Eastern Petroleum Pte Ltd
DSM Singapore Industrial Pte Ltd	Shiseido Company Ltd
Ernst & Young LLP	Societe Generale
Fuji Xerox Singapore Pte Ltd	Suntory Beverage & Food Asia Pte Ltd
Hewlett Packard Enterprise Singapore Pte Ltd	Tata Consultancy Services Asia Pacific Pte Ltd
Hilton International Asia Pacific Pte Ltd	UL Verification Services Pte Ltd
Keppel Capital	Unilever Asia Private Limited
Kimberly-Clark Asia Pacific Headquarters Pte Ltd	Veolia ES Singapore Industrial Pte Ltd

Membership Category: Gold Associate

BD Foundation Ltd	Singapore Pools Private Limited
Big Roundtable Pte Ltd	

Membership Category: Gold Institutional

NTUC Fairprice Co-operative Ltd	NTUC Income Insurance Co-operative Ltd
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Membership Category: Corporate

Adrenalin Group Pte. Ltd.	JuhlerGroup Asia Pte Ltd
AKATI Sekurity Singapore Pte Ltd	Keppel Corporation Ltd
APP Commercial Pte Ltd	Lemarc Agromond Pte Ltd
Arabesque Singapore Pte Ltd	Lestari Capital PTE LTD
Baksh Capital Pte Ltd	Lyngon Pte. Ltd.
Banyan Tree Holdings Limited	Matex International Limited
Bird & Bird ATMD LLP	MeshMinds Pte Ltd
Blue Planet Environmental Solutions	Moore Stephens LLP
Capital Governance (S) Pte Ltd	NCI Golf Pte Ltd
CapitaLand Limited	Nexia TS Pte Ltd
Castian Global	Oceanic Group Pte Ltd
Climate Resources Exchange International Pte Ltd	OVOL Singapore Pte Ltd
Corporate Citizenship Southeast Asia PTE Ltd.	Paia Consulting Pte Ltd
CrimsonLogic Pte Ltd	Prima Food Pte Ltd
Denis Asia Pacific Pte Ltd	RIABU LLP
DTC World Corporation Pte Ltd	RPRE (Singapore) Pte Ltd
Eco-Business	Siloso Beach Resort
Engeco Pte. Ltd.	Sindicatum Sustainable Resources Pte Ltd
Equilibrium World Pte. Ltd.	Singapore Airlines Limited
ERE-S Pte Ltd	Singapore Exchange Limited
ethiXbase 360 Private Limited	StarHub Limited
Evercomm Uni-Tech Singapore Pte Ltd	Sustainable Asset Management Solutions Pte Ltd
Facility Link Private Limited	Sustainable Living Lab Pte Ltd
FoodXervices Inc Pte Ltd	Sustainao Pte Ltd
Fyno Precision Pte Ltd	Sustinere Pte Ltd
GeniusU Pte Ltd	Synergy Marine Pte Ltd
Giken Sakata (S) Limited	Temp-Team Pte Ltd
Gone Adventurin' Pte Ltd	The Blue Circle Pte Ltd
GP Manufacturing (S) Pte Ltd	The Global Citizen Pte Ltd
GreenA Consultants Pte Ltd	The Warren
Greenpac (S) Pte Ltd	Tolaram Corporation Pte Ltd
GUAVA Amenities Pte Ltd	Trillia Networks Pte Ltd
GYP Properties Limited	Vena Energy
Halcyon Agri Corporation Limited	Verve Consultancy Pte Ltd
ICMG Pte Ltd	Wilmar Trading Pte Ltd
International SOS Pte Ltd	YTL Singapore Pte Ltd
iWOW Technology Pte Ltd	Zuellig Pharma Holdings Pte Limited
Jason Electronics Pte Ltd	

Membership Category: Institutional

Amalgamated Union of Public Employees (AUPE)	Singapore Maritime Officers' Union (SMOU)
Birdlife International (Asia) Limited	Singapore National Co-operative Federation (SNCF)
Republic Polytechnic	Singapore Organisation of Seamen (SOS)
Singapore International Chamber of Commerce (SICC)	The Singapore Manual & Mercantile Worker's Union (SMMWU)

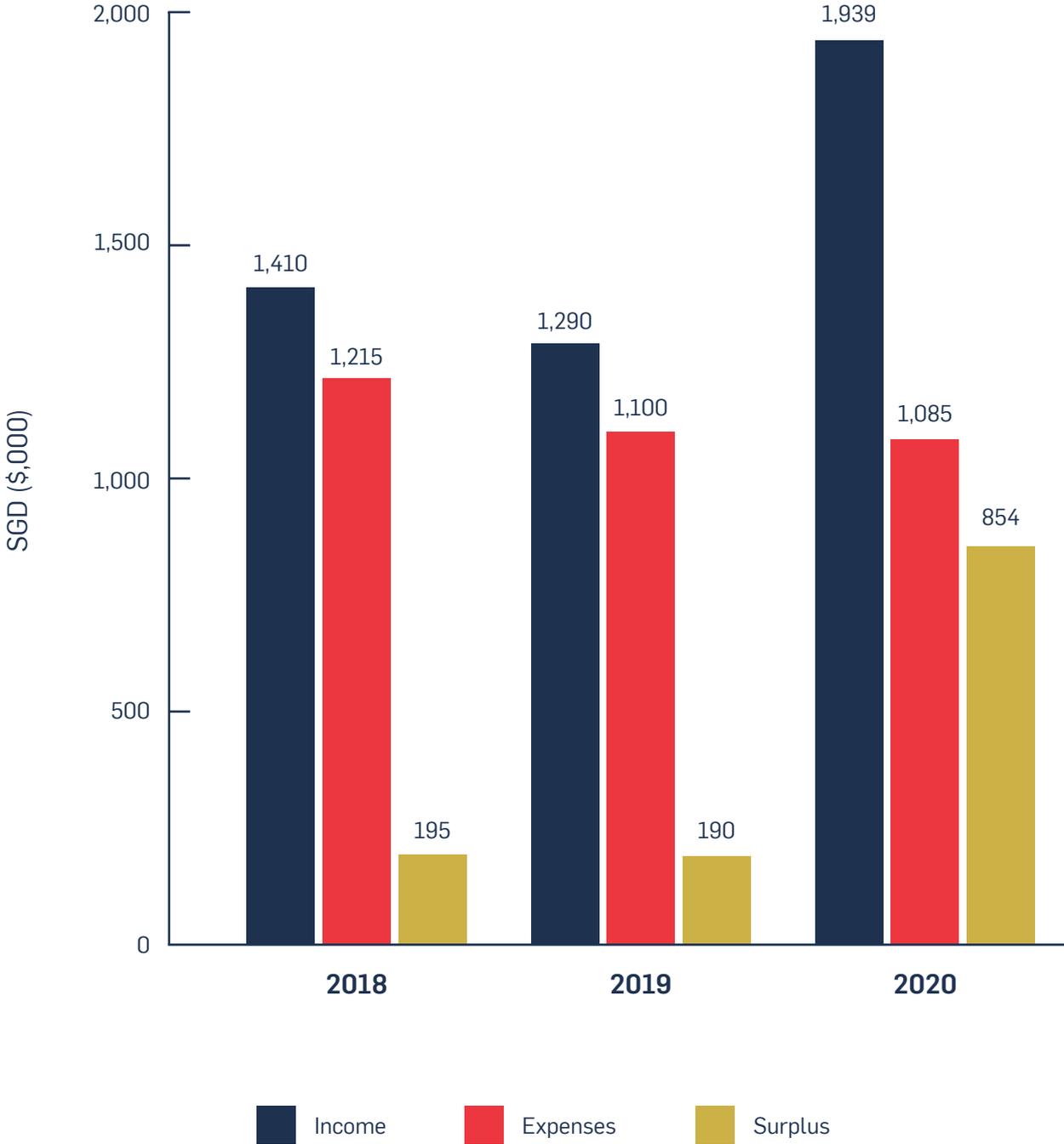
Membership Category: Associate

Arts Theatre of Singapore Ltd	Nature Society (Singapore)
Australian Trade and Investment Commission	SG Enable Ltd
Civil Aviation Authority of Singapore (CAAS)	Singapore Institute of Directors (SID)
EDBI Pte Ltd	Singapore University of Social Sciences (SUSS)
Lee Kong Chian School of Business, Singapore Management University	Social Health Growth Ltd
Maritime and Port Authority of Singapore	TalentTrust
Nanyang Technological University (Nanyang Business School)	The International Centre for Missing and Exploited Children Limited
National Environment Agency	

CPLC Singapore Partners

Action Impact Pte Ltd	LYS Energy Solutions Pte Ltd
Asia Pulp and Paper Company Ltd	Marquis Energy Global Pte Ltd
Beni Warehousing Pte Ltd	Matex International Limited
BNP Paribas	Maximator Far East Pte Ltd
Carbon Care Asia Pte Ltd	MEP Systems Pte Ltd
Centre for Business Sustainability, Nanyang Technological University	Mermaid Ventures Pte Ltd
Changi Airport Group (Singapore) Pte Ltd	Onestop Pte Ltd
City Developments Limited	Petrochemical Corporation of Singapore Pte Ltd
Climate Resources Exchange International Pte Ltd	PricewaterhouseCoopers LLP Singapore
Cooling Lab Pte Ltd	PSA International
Danfoss Industries Pte Ltd	Quest Ventures
DSM Singapore Industrial Pte Ltd	Right People Renewable Energy
Dynamic Capital Growth Pte Ltd	Sembcorp Industries
engeco Pte Ltd	Singapore Telecommunications Limited
ENGIE Asia Pacific	Singapore Institute of Technology
ETH Enterprise Pte Ltd	Societe Generale
ExxonMobil Asia Pacific Pte Ltd	Solaris Strategies Singapore Pte Ltd
Herculean Climate Solutions	South Pole Carbon Asset Management
Hydratech Industries Pte Ltd	StarHub Limited
Hydrogen and Fuel Cell Association of Singapore	Trucost (part of S&P Global)
IBC Solar Energy Pte Ltd	UL Verification Services Private Limited
idstats Research Pte Ltd	Unilever Asia Pte Ltd
IHI Asia Pacific Pte Ltd	Vac-Tech Engineering Pte Ltd
Interface Singapore Pte Ltd	Volve Solutions Pte Ltd
Lendlease Singapore Pte Ltd	Zilingo Pte Ltd

Finances at a Glance



The Audited Financial Statement is issued separately.

Acknowledgements

GCNS is grateful to its partners and donors for sharing its vision of building a more responsible world.

GCNS would like to thank:

- Bird & Bird ATMD LLP for being its pro bono External Counsel
- KPMG for their support as its financial auditor
- Frost & Sullivan and KPMG for being the Knowledge Partner for the Singapore Apex Corporate Sustainability Awards

Adrenalin Group	National Environment Agency
APRIL Group	National Trades Union Congress
Association of Small & Medium Enterprises	National Youth Council
Asian Venture Philanthropy Network	NTUC Fairprice Co-operative Ltd
Binjai Brew	NTUC Income Insurance Co-operative Ltd
Bird & Bird ATMD LLP	Office Productivity Solution Pte Ltd
British Chamber of Commerce Singapore	Olam Group
Business Indonesia-Singapore Association	Sembcorp Industries Ltd
Canadian Chamber of Commerce in Singapore	Sembcorp Marine Ltd
CapitaLand Limited	Singapore Business Federation
Carbon Pricing Leadership Coalition	Singapore Centre for Social Enterprise (raiSE)
Carbon Trust	Singapore Indian Chamber of Commerce and Industry
City Developments Limited	Singapore Institute of Directors
CDP	Singapore International Chamber of Commerce
DBS Bank	Singapore National Employers Federation
DSM Nutritional Products	Singapore Pools (Private) Limited
Employment and Employability Institute	Singapore Telecommunications Limited
European Chamber of Commerce in Singapore	Singaporean-German Chamber of Industry and Commerce
French Chamber of Commerce in Singapore	Sustainable Living Lab
Global Compact Network Australia	StarHub Limited
Global Compact Network Bangladesh	Stewardship Asia Centre
Global Compact Network India	Suntory Beverage & Food Asia Pte Ltd
Global Compact Network Malaysia	Sustinere Pte. Ltd.
Global Compact Network Sri Lanka	Tata Consultancy Services Asia Pacific Pte Ltd
Global Reporting Initiative	Temasek Holdings
Green Nudge	Tote Board Group
Institute for Human Resource Professionals	UglyFood
Keppel Corporation Limited	World Resources Institute Indonesia
Lee Kuan Yew School of Public Policy	WWF Singapore
MullenLowe salt Singapore	

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